

**NOTICE**

**NOTICE** is hereby given that the 3rd Annual General Meeting of the Members of M/s. Spectrogen International Private Limited will be held on the 30<sup>th</sup> September 2023 at 11.00 A.M at the Registered Office of the Company at AT 8-3-833/239/301, Flat No 301 3<sup>rd</sup> Floor, Sri Rama Nilayam, Kamalapur Colony Hyderabad – 500073 to transact the following business:

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**ORDINARY BUSINESS**

1. To Receive, Consider and Adopt the Third Annual Report of the Company for the Financial Year 2022-23 containing the Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the Statement of Profit and Loss for the year ended on that date, together with the reports of the Directors and Auditors thereon.

**SPECIAL BUSINESS:**

2. **To Appoint Mr. Swapneswar Misra (DIN: 09594775), as a Director of the Company**

To consider and, if thought fit, to pass the following Resolution, with or without modification, as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time and pursuant to the recommendation of the Board of Directors, **Mr. Swapneswar Misra (DIN: 09594775)**, Additional Director of the Company appointed by the Board of Directors on 16<sup>th</sup> March 2023 be and is hereby appointed as Director of the Company."

3. **To Appoint Mr. Srinivasa Raju Marni (DIN: 03624545), as a Director of the Company**

To consider and, if thought fit, to pass the following Resolution, with or without modification, as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time and pursuant to the recommendation of the Board of Directors, **Mr. Srinivasa Raju Marni (DIN: 03624545)**,

Additional Director of the Company appointed by the Board of Directors on 16<sup>th</sup> March 2023 be and is hereby appointed as Director of the Company."

4. Any other business with the permission of the chair.

**For Spectrogen International Private Limited**

Place: Hyderabad

Date: 05.09.2023



*Swapneswar Misra*  
Swapneswar Misra  
(Director)  
DIN: 09594775

**NOTES:**

1 A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company.

2. Shareholders desiring any information as regards the Accounts are required to write to the Company at least seven days in advance of the meeting so that the information, to the extent practicable, can be made available at the meeting.

3. The instrument appointing the proxy must be lodged at the Registered Office of the Company not less than 48 hours before the Meeting.

4. Shareholders are requested to provide the information with regard to the change in corresponding mailing address, email id for any future communications.

5. An Explanatory pursuant to Section 102 of the Companies Act, 2013 is annexed to this notice for the special business to be transacted at the AGM.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO: 2 & 3.**

Mr. Swapneswar Mishra & Mr. Srinivasa Raju Marni, were inducted as Additional Directors on the Board of Directors of Company on 16<sup>th</sup> March 2023. The Company has received Special Notice from Shareholders for their appointment as the Directors of the Company. As per the provisions of the Section 160 of the Companies Act, 2013, consent of the members is required for their

appointment as the Directors of the Company. Your Directors recommend passing of the resolutions.

None of the Director(s) is concerned (or) are interested in the said resolution except to the extent of their shareholding if any of the company.

**DIRECTORS' REPORT TO THE MEMBERS**

**Dear Members,**

Your Directors have pleasure in presenting their Third Annual Report together with the Audited Accounts of the Company for the Year ended 31<sup>st</sup> March, 2023

**FINANCIAL SUMMARY:**

*(Rs. In Lakhs)*

<i>Particulars</i>	<i>As at the end of current reporting period 31<sup>st</sup> March, 2023</i>	<i>As at the end of previous reporting period 31<sup>st</sup> March, 2022</i>
(i) Revenue from operations	820.94	1238.78
(ii) Other Incomes	0.00	0.00
<b>Total Income</b>	<b>820.94</b>	<b>1238.78</b>
<b>Total Expenses</b>	<b>795.70</b>	<b>1234.95</b>
Profit or Loss before Exceptional and Extraordinary items and Tax	<b>25.25</b>	<b>3.82</b>
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
<b>Profit or Loss before Tax</b>	<b>25.25</b>	<b>3.82</b>
<b>Less: Current Tax</b>	<b>7.59</b>	<b>0.93</b>
<b>Deferred Tax</b>	<b>(0.27)</b>	<b>0.00</b>
<b>Profit or Loss After Tax</b>	<b>17.93</b>	<b>2.89</b>
<b>Earnings per Equity Share</b>		
<b>Basic</b>	<b>6.33</b>	<b>2.89</b>
<b>Diluted</b>	<b>6.33</b>	<b>2.89</b>



During the financial year under report, the revenue from operations was Rs. 820.94 Lakhs as against and revenue of Rs. 1238.78 Lakhs achieve during the previous corresponding period and earned a net profit of Rs. 17.93 Lakhs as against net profit of Rs. 2.89 Lakhs in the previous year. Your Directors are continuously exploring for business opportunities and are confident of doing good business and look for growth both in revenue and profits in year ahead.

#### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITIONS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

#### **DIVIDEND**

The Board of Directors has not recommended any dividends for the fiscal year under review.

#### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### **SHARE CAPITAL**

The Authorized Share Capital of the Company enhanced to Rs. 50,00,000/- Lakhs divided into 500000 Equity Shares of Rs. 10/- each from Rs. 10,00,000/- Lakhs divided into 100000 Equity Shares of Rs. 10/- each during the year. The Paid up Share Capital of the Company increased to Rs. 28,30,000/- divided into 283000 Equity Shares of Rs. 10/- each.

#### **DEPOSITS**

Your Company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

As the Company is into trading activity, the provisions of of Section 134(m) of the Companies Act, 2013 with respect to conservation of energy and technological absorption are not applicable.

### **Foreign Exchange Earnings:**

Foreign Exchange Inflow: Nil

Foreign Exchange Outflow: Nil

## **DIRECTORS**

During the period under review, the Board of Directors was duly constituted. However during this fiscal year 2023-24, Mr. Anuj Bajpai & Mr. Ruchit Reddy Sama, Directors of the Company resigned on 7<sup>th</sup> July 2023. The Board of Directors accepted their resignations. Mr. Swapneswar Mishra and Mr. Srinivasa Raju Marni were inducted as Additional Directors by the Board on 16<sup>th</sup> March 2023. The terms of office of the said additional directors will end at the conclusion of this 3rd Annual General Meeting of the Company and being eligible offer themselves for re-appointment. Your directors recommend their appointment as directors of the Company.

## **BOARD MEETINGS**

During the year under review, 5 (Five) Board Meetings were held on 25.06.2022, 30.09.2022, 07.01.2023, 16.03.2023 & 31.03.2023, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed as per the Secretarial Standards of the Institute of Company Secretaries of India.

The Minute Book/registers maintained for the purpose and the same have been signed. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

## **STATUTORY AUDITORS**

The Statutory Auditors, M/s. PPKG & Co. Chartered Accountants, Hyderabad (FRN No: 00966555), Chartered Accountants, Hyderabad was appointed at the 2<sup>nd</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September 2022 for a period of 5 yrs and will hold office until the conclusion of 7th Annual General Meeting to be held for the fiscal year 2026-27.

There are no qualifications / observations or adverse remarks in the Statutory Auditors Report for the Financial Year ended 31<sup>st</sup> March, 2023. During the year, there were no instances of frauds reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013. The Report given by the Auditors on the financial statements of the Company is part of the Annual Report.

## **RELATED PARTY TRANSACTIONS:**

The related party transaction entered during the year under review were done at arms length and in compliance with the provisions of the Section 188 of the companies act, 2013. The Particulars of contracts or arrangements with related parties referred to sub-section (1) Section 188 are provided in AOC-2 enclosed as **Annexure-A** to this report

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company do not have any Subsidiary / Joint Venture / Associate Companies during the year under report.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

Your Company has effective 'internal financial controls' that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs

## **EXTRACT OF ANNUAL RETURN**

Pursuant to the Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs and subject to Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a Company shall not be required to attach the extract of the Annual Return with the Board's Report in Form No. MGT-9. Therefore, the extract of the Annual Return in Form MGT-9 is not being attached to the Board's Report in compliance with the above notification. The same will be placed in the website of the Company.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## **PARTICULARS OF EMPLOYEES:**

Information as required under the provisions of Section 197 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

## **DISCLOSURE AND SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. Your director further states that during the year under review, there were no cases filed pursuant to the (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

## **INDUSTRIAL RELATIONS:**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

**ACKNOWLEDGEMENTS:**

The Board of Directors would like to thank and wish to place record the support extended by the Bankers, Suppliers, Creditors, Business Associates, Government Authorities and futher would like to place on record the appreciation of the works done employees at all levels, the field staff a levels and all those who were actively involved in the business activities of the Company during the financial year under review.

**For Spectrogen International Private Limited**

**Place: Hyderabad**

**Date: 05.09.2023**

*M. Srinivasa Raju*  
**(Srinivasa Raju Marni)**

**Additional Director  
DIN: 03624545**

*Swapneswar Mishra*  
**(Swapneswar Mishra)**

**Additional Director  
DIN: 09594775**





**Annexure – A**  
**FORM NO. AOC.2**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

1. **Details of contracts or arrangements or transactions not at arm's length basis – NIL**
  - (a) Name(s) of the related party and nature of relationship
  - (b) Nature of contracts/arrangements/transactions
  - (c) Duration of the contracts/arrangements/transactions
  - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
  - (e) Justification for entering into such contracts or arrangements or transactions
  - (f) date(s) of approval by the Board
  - (g) Amount paid as advances, if any;
  - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
  
2. **Details of material contracts or arrangement or transactions at arm's length basis – as below:**

Name(s) of the related party and nature of relationship	<b>VILIN BIO MED LIMITED</b> <b>(Promoters of the Company are holding equity shares in the said company)</b>
Nature of contracts/ arrangements/ transactions	<b>Purchase and sale of goods</b>
<b>Duration of the contracts/ arrangements/ transactions</b>	<b>NA</b>
Salient terms of the contracts or arrangements or transactions including the value, if any	<b>Rs. 238.84 Lakhs</b>
Date(s) of approval by the Board, if any	<b>NA</b>
Amount paid as advances, if any	<b>NIL</b>


**SPECTROGEN INTERNATIONAL PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31/03/2023**

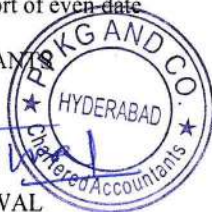
UDIN :

In Lacs

Particulars	Note No.	as at 31/03/2023	as at 31/03/2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	28.30	10.00
Reserves and surplus	2	20.26	2.33
Money received against share warrants		-	-
		48.56	12.33
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	3	238.84	-
Long-term provisions		-	-
		238.84	0.00
<b>Current liabilities</b>			
Short-term borrowings	4	163.94	111.93
Trade payables	5	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	116.17	116.17	190.07
Other current liabilities	6	15.15	78.16
Short-term provisions	7	7.59	0.93
		302.85	381.09
<b>TOTAL</b>		<b>590.24</b>	<b>393.42</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	8	23.84	28.80
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		23.84	28.80
Non-current investments		-	-
Deferred tax assets (net)	9	0.27	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		24.11	28.80
<b>Current assets</b>			
Current investments		-	-
Inventories	10	484.66	59.10
Trade receivables	11	50.95	293.10
Cash and cash equivalents	12	0.87	0.77
Short-term loans and advances	13	-	10.11
Other current assets	14	29.64	1.55
		566.13	364.63
Accounting Policies and Notes on Accounts	1.0	-	-
<b>TOTAL</b>		<b>590.24</b>	<b>393.42</b>

In terms of our attached report of even date  
For PPKG AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0009655S

  
GIRDHARI LAL TOSHNIWAL  
(PARTNER)  
M. NO. : 205140



For SPECTROGEN INTERNATIONAL PRIVATE LIMITED

  
SRINIVASA RAJU MARANI  
(DIRECTOR) (DIN : 03624545)

  
SWAMINATHAN  
(DIRECTOR) (DIN : 09594775)



Place : HYDERABAD

Date : 05/08/2023

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023**

**Note No. 1 Share Capital**

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Authorised</b>		
500000 (500000) Equity Shares Share Capital of ₹ 10/- Par Value	50.00	50.00
	<b>50.00</b>	<b>50.00</b>
<b>Issued</b>		
283000 (100000) Equity Shares Share Capital of ₹ 10/- Par Value	28.30	10.00
	<b>28.30</b>	<b>10.00</b>
<b>Subscribed</b>		
283000 (100000) Equity Shares Share Capital of ₹ 10/- Par Value	28.30	10.00
	<b>28.30</b>	<b>10.00</b>
<b>Paidup</b>		
283000 (100000) Equity Shares Share Capital of ₹ 10/- Par Value Fully Paidup	28.30	10.00
	<b>28.30</b>	<b>10.00</b>

**Holding More Than 5%**

Particulars	as at 31/03/2023		as at 31/03/2022	
	Number of Share	% Held	Number of Share	% Held
SADHANALA VENKAT RAO	126400	44.66	80000	80.00
SADHANALA VISWA PRASAD	100000	35.34	0	0.00
SRINIVASA REDDY DEVI REDDY	46600	16.47	10000	10.00
VEERA REDDY	10000	3.53	10000	10.00

**Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting period**

In Lacs

Particulars	as at 31/03/2023		as at 31/03/2022	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	100000	10.00	100000	10.00
Add : Issue				
Shares issued	183000	18.30		0.00
	183000	18.30	0	0.00
Less : Bought Back	0	0.00	0	0.00
Others	0	0.00	0	0.00
Number of shares at the end	283000	28.30	100000	10.00

**Breakup of Equity Capital**

**Equity Shares Share Capital of ₹ 10**

Particular	as at 31/03/2023	as at 31/03/2022
Others	283000	100000

**Note No. 2 Reserve and Surplus**

In Lacs

Particulars	as at 31/03/2023	as at 31/03/2022
Profit and Loss Opening	2.33	(0.56)
Amount Transferred From Statement of P&L	17.93	2.89
	<b>20.26</b>	<b>2.33</b>
	<b>20.26</b>	<b>2.33</b>

**Note No. 3 Other Long Term Liabilities**

In Lacs

Particulars	as at 31/03/2023	as at 31/03/2022
Trade Payables	238.84	0.00
	<b>238.84</b>	<b>0.00</b>

**Note No. 4 Short Term Borrowings**

In Lacs

Particulars	as at 31/03/2023	as at 31/03/2022
Loans repayable on demand		
Banks	163.94	111.93
	<b>163.94</b>	<b>111.93</b>

**Note No. 5 Trade Payables**

as at 31/03/2023 In Lacs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	116.16	0.00	0.00	0.00	0.00	116.16
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2022 In Lacs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	190.07	0.00	0.00	0.00	0.00	190.07
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

**Note No. 6 Other Current Liabilities**

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Other payables</b>		
Employee Related	1.56	3.13
Other Current Liabilities	13.59	75.01
	<b>15.15</b>	<b>78.16</b>

**Note No. 7 Short Term Provisions**

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Tax Provision</b>		
Current Tax	7.59	0.93
	<b>7.59</b>	<b>0.93</b>

Note No. 8 Property, Plant and Equipment

In Lacs Lakhs

Particulars	Gross				Depreciation				Impairment			Net				
	Opening as at 01/04/2022	Addition	Deduction	Revaluation	Closing as at 31/03/2023	Opening as at 01/04/2022	During Period	Deducti on	Other Adj.	Closing as at 31/03/2023	Opening as at 01/04/2022	During Period	Reversal	Closing as at 31/03/2023	Closing as at 31/03/2022	
Plant and Machinery																
PLANT AND MACHINERY	30.26	0.44			30.69	2.27	5.14			7.41					23.28	27.99
<b>Total</b>	<b>30.26</b>	<b>0.44</b>			<b>30.69</b>	<b>2.27</b>	<b>5.14</b>			<b>7.41</b>					<b>23.28</b>	<b>27.99</b>
Furniture and Fixtures																
FURNITURE	0.85				0.85	0.04	0.25			0.29					0.56	0.81
<b>Total</b>	<b>0.85</b>				<b>0.85</b>	<b>0.04</b>	<b>0.25</b>			<b>0.29</b>					<b>0.56</b>	<b>0.81</b>
<b>Grand Total</b>	<b>31.11</b>	<b>0.44</b>	<b>0.00</b>	<b>0.00</b>	<b>31.54</b>	<b>2.31</b>	<b>5.39</b>	<b>0.00</b>	<b>0.00</b>	<b>7.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23.84</b>	<b>28.80</b>
<b>Previous</b>	<b>0.00</b>	<b>31.11</b>	<b>0.00</b>	<b>0.00</b>	<b>31.11</b>	<b>0.00</b>	<b>2.31</b>	<b>0.00</b>	<b>0.00</b>	<b>2.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.80</b>	<b>0.00</b>

Note No. 9 Deferred Taxes

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Deferred Tax Assets</b>		
Property, Plant and Equipment	0.27	0.00
	<b>0.27</b>	<b>0.00</b>

Note No. 10 Inventories

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Stock in Trade</b>		
stock	484.66	59.10
	<b>484.66</b>	<b>59.10</b>

Note No. 11 Trade receivables

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Trade Receivable</b>		
Unsecured considered good		
Exceeding Six Months	5.95	293.10
	<b>50.95</b>	<b>293.10</b>

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Undisputed Trade receivables - considered good	0.00	0.00	50.95	0.00	0.00	0.00	50.95
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 12 Cash and cash equivalents

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Cash in Hand</b>		
	0.87	0.77
	<b>0.87</b>	<b>0.77</b>

Note No. 13 Short-term loans and advances

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>Loans and advances to others</b>		
	0.00	10.11
	<b>0.00</b>	<b>10.11</b>

Note No. 14 Other current assets

Particulars	In Lacs	
	as at 31/03/2023	as at 31/03/2022
<b>GST INPUT CREDIT</b>		
	29.64	1.55
	<b>29.64</b>	<b>1.55</b>

In terms of our attached report of even date  
For PPKG AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0009655S

GIRDHARI LAL TOSHNIWAL  
(PARTNER)  
M. NO. : 205140

Place : HYDERABAD

Date : 05/08/2023

For SPECTROGEN INTERNATIONAL PRIVATE LIMITED

M. Srinivasa Raju  
SRINIVASA RAJU MATHAN  
(DIRECTOR)  
(DIN : 03624545)



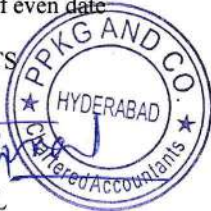
S. Anand  
ANAND SWARUP MISHRA  
(DIRECTOR)  
(DIN : 09594775)

**SPECTROGEN INTERNATIONAL PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023**  
**UDIN : 23205140BGUNNT5054**

In Lacs

Particulars	Note No.	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Revenue from operations	15	820.94	1,238.78
Other income		-	-
<b>Total Income</b>		<b>820.94</b>	<b>1,238.78</b>
<b>Expenses</b>			
Cost of materials consumed	16	733.10	1,148.84
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	17	20.38	49.43
Finance costs	18	13.32	3.51
Depreciation and amortization expense	19	5.39	2.31
Other expenses	20	23.51	30.86
<b>Total expenses</b>		<b>795.70</b>	<b>1,234.95</b>
Profit before exceptional and extraordinary items and tax		25.25	3.82
Exceptional items		-	-
Profit before extraordinary items and tax		25.25	3.82
Extraordinary Items		-	-
Profit before tax		25.25	3.82
Tax expense:	21		
Current tax		7.59	0.93
Deferred tax		(0.27)	-
Profit/(loss) for the period from continuing operations		17.93	2.89
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		17.93	2.89
Earnings per equity share:	22		
Basic		6.33	2.89
Diluted		6.33	2.89

In terms of our attached report of even date  
For PPKG AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0009655S



*Girdhari Lal Toshniwal*  
**GIRDHARI LAL TOSHNIWAL**  
(PARTNER)  
M. NO. : 205140

For SPECTROGEN INTERNATIONAL PRIVATE LIMITED



*H. Srinivasa Raju*      *Swarneswar Mishra*  
**SRINIVASA RAJU**      **SWARNESWAR MISHRA**  
(DIRECTOR)      (DIRECTOR)  
(DIN : 03624545)      (DIN : 09594775)

**Place** : HYDERABAD

**Date** : 05/08/2023

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023****Note No. 15 Revenue from operations**

In Lacs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Sale of Products	820.94	1,238.78
	<b>820.94</b>	<b>1,238.78</b>

**Note No. 16 Cost of materials consumed**

In Lacs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>Other Material</b>		
Opening	59.10	0.00
Purchase	1,158.66	1,207.94
Closing	484.66	59.10
	733.10	1,148.84
	<b>733.10</b>	<b>1,148.84</b>

**Details of Other Material**

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
PACKING	733.10	1,148.84
	<b>733.10</b>	<b>1,148.84</b>

**Note No. 17 Employee benefits expense**

In Lacs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Salary, Wages & Bonus	20.38	49.43
	<b>20.38</b>	<b>49.43</b>

**Note No. 18 Finance costs**

In Lacs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>Interest Expenses</b>		
Interest Expenses	11.95	2.99
Bank Charges	1.36	0.52
	<b>13.32</b>	<b>3.51</b>

**Note No. 19 Depreciation and amortisation expense**

In Lacs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	5.39	2.31
	<b>5.39</b>	<b>2.31</b>



ote No. 20 Other expenses

Particulars	In Lacs	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>Manufacturing Service Costs Expenses</b>		
Power and Fuel	1.29	1.88
<b>Administrative and General Expenses</b>		
Telephone Postage	1.32	5.99
Printing Stationery	1.36	1.18
Auditors Remuneration	0.20	0.20
Repairs Maintenance Expenses	1.63	1.37
Travelling Conveyance	11.93	16.85
Legal and Professional Charges	0.00	0.44
Other Administrative and General Expenses	4.94	2.31
Other Expenses	0.84	0.64
	<b>23.51</b>	<b>30.86</b>

Note No. 21 Tax expense

Particulars	In Lacs	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Current tax	7.59	0.93
Deferred tax	(0.27)	0.00
	<b>7.32</b>	<b>0.93</b>

Note No. 22 Earnings per equity share

Particulars	In Lacs	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>Earnings Per Equity Share</b>		
Basic	6.33	2.89
Diluted	6.33	2.89
<b>Number of Shares used in computing EPS</b>		
Basic	283000	100000
Diluted	283000	100000
<b>Weighted Average Number of shares</b>		
Number of Shares for basic EPS calculation	2,83,000.00	1,00,000.00

In terms of our attached report of even date

For PPKG AND CO  
CHARTERED ACCOUNTANTS  
FRN : 0009655S

GIRDHARI LAL TOSHNIWAL  
(PARTNER)  
M. NO. : 205140



For SPECTROGEN INTERNATIONAL PRIVATE LIMITED

M. Suminvar  
SRINIVASA RAJU  
(DIRECTOR)  
(DIN : 03624545)



PNESWAR MISHRA  
(DIRECTOR)  
(DIN : 09594775)

Place : HYDERABAD

Date : 05/08/2023

## NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

### **Significant Accounting Policies:**

#### **Basis of preparation:**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

#### **Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **1. Tangible Fixed Assets:**

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

#### **2. Intangible Fixed Assets:**

- Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably

#### **3. Impairment of Assets:**

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

#### **4. Depreciation and Amortization:**

- Depreciation on the fixed assets is provided under WDV method as per the rates prescribed in Schedule XIV to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:
  - a. Assets costing below Rs.5000/- are fully depreciated in the year.
- Leasehold land and leasehold improvements are amortized over the primary period of lease.
- Intangible assets are amortized over their useful life of 5 years.

#### **5. Investments:**

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### **6. Employee Benefits:**

- Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.
- Gratuity provision would be made at the time of payment.

#### **7. Inventories:**

- Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

## **8. Borrowing Costs:**

- Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

## **9. Revenue Recognition:**

### **Revenue from Operations**

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer.
- Sale of services are recognized when services are rendered and related costs are incurred.
- Profit from partnership firms are considered as operating Income.
- Revenue from job work services is recognized based on the services rendered in accordance with the Terms of Contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no un-certainty in receiving the same.

### **Other income**

- Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognized when right to receive is established.
- Rent income is booked as per terms of contracts.

## **10. Taxation:**

- Tax expense comprises Current and Deferred Tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
  - Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
  - Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income Tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
  - At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
11. **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

**12. Earnings per share:**

- Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**13. Provisions:**

- A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**14. Contingent liabilities:**

- A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably; the Company does not recognize a contingent liability but discloses its existence in the financial statements.

**15. Cash and cash equivalent:**

- Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

**II. NOTES ON ACCOUNTS:**

1. The Provision for Income tax has been made based on the computation as per the provisions of Income Tax Act.
2. There is no provision of Gratuity in the current financial year.
3. Since the company has only one segment, Segment reporting is not applicable to it.
4. The amount shown under receivables / payables is subject to confirmation from respective parties.
5. Previous year figures have been re-grouped / re-arranged wherever necessary.
6. Particulars of Employees:

<b>Sr. No</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
a.	Employees who are in receipt of remuneration of Rs 60,00,000/- or more per annum or Employees who are in receipt of remuneration of Rs 5,00,000/- or more per month; employed throughout the year	NIL
b.	Employees who are in receipt of remuneration of Rs 60,00,000/- or more per annum or Employees who are in receipt of remuneration of Rs 5,00,000/- or more per month; employed for part of the year	NIL

7. Managerial Remuneration:

<b>NAME</b>	<b>DESIGNATION</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>SRINIVASA RAJU MARNI</b>	DIRECTOR	-	-
<b>SWAPNESWAR MISHRA</b>	DIRECTOR	-	-

8. Earnings Per Share:

Sr.No.	Particulars	Current Year	Previous Year
1.	Net Profit or (Loss) as per Profit and Loss account available for equity share holders	17,92,698.55	2,89,238.29
2.	Weighted average number of Equity Shares for Basic EPS	2,83,000	1,00,000
3.	Weighted average number of Equity Shares for Diluted EPS	2,83,000	1,00,000
4.	Basic Earnings per Share	6.33	2.89
5.	Diluted Earnings per Share	6.33	2.89

9. Particulars of Auditor's remuneration are as follows:

AMOUNT (Rs.)

Sr. No	Particulars	2022-23	2021-22
1	Audit Fee	40,000	20,000
<b>TOTAL</b>		<b>40,000</b>	<b>20,000</b>

10. Deferred tax has been provided in accordance with Accounting Standard 22 on 'Accounting for taxes on income' issued by the Institute of Chartered Accountants of India w.e.f 01.04.2002.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening Deferred Tax Asset/(Liability)	NIL	NIL
Deferred Tax Liability on account of difference in depreciation as per Income Tax Act, 1961 and that as per Companies Act, 1956.	27,259	NIL
Less/Add: Deferred Tax Assets	27,259	NIL
Closing Balance	27,259	NIL
Deferred tax liability / assets	Deferred tax asset	NIL



11. VALUE OF IMPORTS: (CIF VALUE)

PARTICULARS	INR
NIL	NIL

12. EXPENDITURE & EARNINGS IN FOREIGN CURRENCY:

PARTICULARS	INR
Expenditure in Foreign Currency	NIL
Earnings in Foreign Currency	NIL
Inflow in Foreign Currency	NIL

13. Remittances in Foreign Currency on account of Dividend: NIL

14. Related party disclosures (as identified by the management) as per Accounting Standard 18 are as given below:

Names of related parties, description of relationship and amount outstanding as on 31<sup>st</sup> March, 2023.

Related Party	Relationship	Balance outstanding as on 31.03.2023		Balance outstanding as on 31.03.2022	
		Payable	Receivable	Payable	Receivable
Commission					
Unsecured loan					
Salary payable					
Expenses on behalf of Company					
sister concern company		238.84			
		Payable	Receivable	Payable	Receivable
Commission					
Unsecured loan	Director				
Salary payable					
Expenses on behalf of Company					

15. In respect of the above parties, there is no provision for doubtful debts as on 31<sup>st</sup> March, 2023 and no amount has been written off or written back during the year in respect of debts due from/to them.

16. Contingent Liabilities: NIL

*for* SPECTROGEN INTERNATIONAL PRIVATE  
LIMITED

*for* PPKG AND CO  
Chartered Accountants

*M. Srinivasa*  
SRINIVASA RAJU MARNI  
DIRECTOR  
(DIN: 03624545)

*Swarnamishra*  
SWARNAMISHRA  
DIRECTOR  
(DIN: 09594775)



*Girdhari Lal Toshniwal*  
GIRDHARI LAL TOSHWAL  
(PARTNER)  
MRN.No : 205140



Place: HYDERABAD  
Date: 05/08/2023